**Louisiana International Gulf Transfer Terminal Authority**

**Full Board Meeting Minutes-** Adopted November 5, 2019

October 1, 2019 1515 Poydras 1:11 pm- 2:39 pm

 Lobby Board Room

 New Orleans, La 70112

Committee Members in Attendance: Others in Attendance:

A.G. Crowe Larry Roedel – Legal Counsel

Chris Westbrook Crystal Hutchinson- LIGTT Authority

John Hyatt Tom Thornhill- LDP Co-Manager

Arthur Cooper Jim Woodworth- LDP Co-Manager

Phil Jones Patrick Harvey- LIGTT Development Partners

Representative Zeringue Janine McArdle- CEO, SunBridge LNG

Representative Garofalo Lary Kocher- Board Advisor, SunBridge LNG

Captain Ronald Branch Dennis Saboe- LDP Investor

Matt Gresham Debbie Saboe- Spouse of Dennis Saboe

 Ron Hersche- LDP Investor

 Bill O’Quinn- LDP Investor

 Gail O’Quinn- LDP Investor

 Madeleine Conger- LDP Investor

 Dave Sherman- Legal Counsel for Jim Woodworth

 Joseph Fairbanks, Jr.- Court Reporter- Johns, Pendleton, Fairbanks, & Freese

A roll call was conducted and a quorum was established – members present listed above. Chairman Crowe welcomed members and guests as noted above. Chairman, A.G. Crowe, called the meeting to order at 1:11 pm. Representative Zeringue was introduced and welcomed as a new member of the LIGTT Authority.

Commissioner Hyatt moved to accept the minutes of the previous meeting and dispense with the reading of the same. Motion carried unanimously.

Commissioner Hyatt presents Treasurers Report and motion it be approved as presented was made by Commissioner Westbrook. Motion carried unanimously.

Chairman Crowe states that he is going to move the Items for Discussion around.

Tentative dates for upcoming meetings were recorded as follows:

 Monday, January 13, 2020

 Monday, April 13, 2020 (Day after Easter)

 Monday, July 13, 2020

 Monday, October 12, 2020

Discussion related to Board Composition and other possible legislative changes commenced and it was agreed that work will begin on drafting the necessary amendments. Representative Garofalo agreed to lead the efforts. Open seats were discussed and it was agreed that a letter would go out to the governing authority of Plaquemines Parish in regards to filling their seat on the board.

Chairman Crowe noted the Court Reporter in attendance who was introduced by Larry Roedel as Joe Fairbanks. The Executive Board recommends that court reporters be retained as needed for future meetings. Mr. Roedel instructed the board on protocol regarding commenting when a court reporter is present.

Chairman Crowe informed the members that he gave approval for Crystal Hutchinson to go to Washington in November with IRPT to promote the Inland River System.

Chairman Crowe stated he was moving to the top of the agenda for a Report from Developer. Mr.Roedel stated that Tom Thornhill and Jim Woodworth, Co-managers of the development Team are present. He told the members that Jim Woodworth has a team with him that are prepared to give an update of progress made since the last meeting in July then turned the discussion over to Jim Woodworth. Mr. Woodworth distributed a written Management Report to each member in attendance. After explaining that three members of the SunBridge team, which included the CEO Steve Wyatt, who were introduced and gave a report by phone at the last meeting are no longer with SunBridge LNG due to the inability to agree on economic terms, Mr. Woodworth introduced Janine McArdle as the new CEO of SunBridge LNG. Ms. McArdle, gave a detailed report on progress being made on developing the LIGTT LNG facilities. Mr. Thornhill indicated that he is working with Steve Wyatt and others on another Presentation for Project Development that might be shared in November.

After discussion related to the Development Report and further input by Tom Thornhill, Jim Woodworth, and LDP investors which clarified to the Board that Co-managers of LDP are not in agreement about how to move the project forward, Mr. Roedel stated that he will be discussing with the Board, in Executive Session, Legal Options open to the Board to move the project forward with or without the current Developer.

Motion to move to Executive Session was made by Chairman Crowe at 2:13 pm. Motion carried unanimously.

Motion to exit Executive Session and return to Regular Session was made by Chairman Crowe at 2:35 pm. Motion carried unanimously.

Motion was made by Captain Branch to authorize issuance of Letters of Support of Proposed Legislation introduced by IRPT related to Grant Funding options for inland river users and small port projects. Motion carried unanimously.

With no further business to come before the board, motion to adjourn was made by Commissioner Branch at 2:39 pm.

Crystal Hutchinson